

Year	Date	Source	Title	Page #	Updating CH# In Books
1990	April	Federal Reserve Bank of New York Quarterly Review	Unemployment in Canada & the U.S: The Role of Unemployment Insurance Benefits (Traces the puzzling post 1981 unemployment gap back to Canada's 1971 Unemployment. Insurance Act). Findings cited in leading news papers. Summary of the Article included as a sub section in a chapter in the book	Vol.14 No.4 pp. 48-61	MIFA, 7
1990		FRBNY	"Targeting Nominal GNP", with Spence R. Hilton in a Volume Intermediate Targets and Indicators for Monetary Policy.	232-273	
1991	October	FRBNY	Treasury and Federal Reserve Foreign Exchange Operations		
1991/92		FRBNY	Foreign Exchange Staff Reports for the Federal Open Market Committee		
1992	16-Sep	FRBNY	Alternative Outcomes after the French Referendum - About Pound's exit from ERM (coauthored memo)		
			Life at the Foreign Exchange Desk		
1993	Oct	FRBNY	Step- up Recovery Floaters (SURFs)		
1994	May	FRBNY	Credit Derivatives (MINIs: Multiple Issuer Note Instruments)		
1994	May	Mimeo	Time Constraints and the Standard of Living		
1995	20-Mar	Business Line	Too Volatile but not harmful		
1995	27-Mar	Business Line	Emerging Currencies Hit the Hardest		
1995	April	Jour. Intl. Finan. Inst. Markets & Money	Efficiency Aspects of Exchange Rate Response to News: Evidence from U.S. Employment Data	Pg 1 to 17	21
1995	24-Jul	Economic Times	Print Bonds, Not Money (Reply to "Some Unpleasant Monetarist Arithmetic" by a former Reserve Bank of India Governor S. Venkitaramanan, June 29)		13
1995	4-Aug	Economic Times	Why Gentleman still Prefer Bonds (rejoinder to Should We Prefer Bonds tor Money by above)		13
1996	April	Economics Letters	Predictable & Profitable Price Patterns : Evidence from U.S. Interest Rates (Develops a trading rule to make excess profits from the U.S. employment report)	Vol 51 pp.101-107	21
1996	18-Mar	Economic Times	<u>The Japan that Should Have Said No</u>		
1996	2-Aug	EconomicTimes	The Missing Ingredient (with J.R . Varma)		
1997	24-Feb	Business Line	Resident Indians left out (Capital AccountConvertibility-I)		
1997	25-Feb	Business Line	Review Foreign Exchange Policy (Capital Account Convertibility-II)		

1997	26-Feb	Business Line	A Double Edged sword (Capital Account Convertibility-III)		
1997	9-Apr	Business Line	A Case Against Reducing Statutory Pre-Emptions (i.e. the Cash Reserve Ratio)		
1997	16-Apr	Business Line	Inflation Control by Default		
1997	5-Jun	Business Line	Resident Individuals May Get Their Due		
1997	25-Jun	EconomicTimes	Speed Up and Go Slow		
1997	14-Aug	Economic Times	Limitations of full Convertibility		
1997/98	17-Jul	Indian Economic Journal	Money Exchange and Interest temporary Issues in Indian Policy" Review of above book by P.R. Brahmanaanda	129-134	
1998	Sep	IIM Bangalore W Paper #115	The Stability of Bond Financed Deficits: A Critique of the Literature (Abstract) Proves that Solow-Blinder proofs about unstable bond finance do not hold with a Fisher effect.		
1998	31-Dec	Economic Times	IMF and The East -Asian Debacle (Important Section of article below)		20
1998	Dec	Vikalpa	From East Asian Miracle to Debacle : Bad Banking & Moral Hazard, Vol 23	11 to 21	
1999		Macmillan	Capital Account of Convertibility : How Should We Proceed? In	304-315	20
2000	31-Mar	India Limited	Management Perspectives ed. N Balasubramaniam, IIM Bangalore 25th year Volume		
		Economic Times	Rewards of Profligacy? (linking end of financial repression to fiscal deficit & loan rates).		14
2000	June	RBI Development Research Group Study # 19	Bond Financing & Debt Stability:Theoretical Issues & Empirical Analysis for India with Bhupal Singh & S.C. Dhal. Develops a Domar debt discrete period model to analyze fiscal policy choices etc. A subset of this model (I.3, pp. 17-20) is used to replace IS/LM in my macro text . (Very important piece)	PP 1-78	14
2000	6-Aug	Deccan Herald	Meanderings of a Gourmet Economist, review of Ashok Desai's book The Price of Onions		
2000		IIMB Review	Review of book Antidote" Essays against the Socialist Indian State by Sauvik Chakraverti		
2000	Sep	Economic Times	Private and Public Capital : Substitutes?		
2001	22-Mar	Economic Time	Achieving Fiscal Responsibility (Suggests a primary deficit target for FRBMA)		
2001	21-Apr	Business Line	Fiscal Responsibility : Laws Versus Numbers		
2001	14-Oct	Economic & Political Weekly	Setting Small Saving & Provident Fund Rates (Rationale for benchmarking the PF rate to inflation, not to bond yields).	3941-3950	
2002	25-Feb	Business Standard	The Perils of Market Benchmarking		
2002	19-Feb	Business Line	The Wealth in the Title (review of The Mystery of Capital by Hernando de Soto).		
2003	17-Jan	Business Line	*Sir Alan's Day of Judgment Using profits data, critiques Greenspan's failure to hike margin requirements. Also see matrix in 27 Oct 2009 article		17

2003	14-Apr	Financial Express	Men at Work: Accountants Needed? (After-tax Fisher effect applied to India) Based on full Article just below.			14
2003	3-May	Econ & Pol. Weekly	Small Savings Policy Circumventing Tax Sops			
2003	2-Nov	Financial Express	The Fiscal Opaqueness Bill			
2003	Nov		Assessing India's Primary Deficit and Interest Payments Burden			
2004	April	IIM Bangalore	Capital Illusions About the Revenue Deficit			
2004	26-Jun	Economic & Political Weekly	Assessing India's Primary Deficit and Interest Payments Burden	2711-2717		
			prepared for the 12th Finance Commission Conference, Delhi, October 2003 in Conference Volume.			
2004	9-Oct	Economic & Political Weekly	<u>Need for Long Term, Fixed Rate Provident Fund Deposits</u>			
2005	20-Jun	Far Eastern Economic Review	DonCnic Over Delhi's Deficit Outlines flaws in the revenue deficit target and argues for a primary deficit target	Pg 8 - 12		14
2005	Nov	Economic Times	Stemming The Small Savings Surfeit			
2005	Dec	Letter	Letter to Prof Milton Friedman about my Macro text & Solow Blinder IS/LM proofs			
2005	Dec	Letter	Professor Milton Friedman's reply about the Monetarist Paradox(Available on Request)			9
2006	Jan	Appendix to CH 9	Origins of the Monetarist Paradox			9
2006	6-Jan	Economic Times	Unclog Roads With a Vehicle Area Tax (The first of a series of articles on this issue. For more, See website www.unclogroads.com)			
2006	Sept	IIMB Seminar	The Economics (and Politics) of a Vehicle Area Levy			
2007	14-May	Business Standard	How a Rupee Rise Will Curb Inflation			
2007	June	Far Eastern Econ. Review	Stop The Specter of a Rupee Rise (Special issue, interview with Robert Mundell on US \$) Recommends a random walk exchange rate band with moderate capital controls for India	Pg 20 - 23		
2007	9-Jul	Business Standard	Using Roads Efficiently: Isn't It High Time?			
2007	11/12Aug	Business Standard	Overheating and Underreating with Shrikant Kolhar on food prices & monetary policy (Noteworthy last sentence: Hopefully, in the short run, we are all fed!)			
2007	27-Sep	Business Standard	Time To Take A 'Random Walk'			
2007	26-Oct	Business Standard	The Fundamental Dilemma			
2007	16-Nov	Business Line	Legacy of Friedman Versus Keynes (Important, related to macro text underway).			9 & 11
2007	Nov/ Dec	ICRIER Conference	Rule based Intervention to reduce rupee Volatility" ICRIER Conf. Nov 2007 reprinted in Conference Volume, details of proposal for a random walk rupee band.	43-53		
2008	25-Feb	Economic Times	Public Transport Policy Revisited			

Below: Mint is a financial newspaper in partnership with Wall Street Journal, see livemint.com

2008	29-Apr	Mint	Where Were The Policy Wallahs? Co-authored with Shrikant Kolhar		
2008	3-Jun	Mint	Too Late to Tackle Inflation		
2008	10-Jun	Mint	Petro Pessimism About India		
2008	8-Jul	Mint	Peering Into a Burmese Haze		
2008	29-Jul	Mint	Dissecting Our Inflation Target		
2008	28-Aug	Mint	Rupee Futures: A wise Move? (A Critique of the Raghuram Rajan Committee proposals)		
2008	5-Sep	Mint	As The Governor's Term Ends		
2008	17-Sep	Mint	Debunking Supply Shock Myths (Summary of a section of Chap 6 of Macro text)		6
2008	30-Sep	Mint	Block the WMD Proposals		
2008	15-Oct	Mint	Easy Money Leads To Meltdown		
2008	24-Oct	Mint	Black Thursday, 24 Oct 1929		
2008	Nov	Mint	Reduce Worktime to Save Jobs.		
2008	9-Dec	Mint	The misplaced fiscal push		
2008	30-Dec	Mint	Bernanke's Bond Market Bash (A critique of his asymmetric willingness to buy, but not sell, long bonds to affect long rates)		17
2009	3-Mar	Mint	The Neglected Part Of Fisher		16
2009	1-Apr	Mint	Will CPI Stand Up Please?		
2009	5-May	unpublished	The Fed Could Have Sold Long Bonds - Article on the Taylor - Greenspan debate sent to Wall St Journal		
2009	15-May	Mint	How Best to Save Our Trees		
2009	10-Jul	Mint	Deflation is due to the slump (application of inflation data analysis to India)		2
2009	4-Aug	Mint	The walking class must protest		
2009	27-Oct	Mint	How Inflation Targeting evolved (A matrix classification of monetary strategies related to Jan 2003 critique of Greenspan)		15, 17
2009	18-Nov	Mint	It's time to Downgrade WPI		
2010	8-Mar	Mint	Progress in an urban mess		
2010	11-May	Mint	Steering between two extremes (About a suitable Rupee Policy)		
2010	Nov	Under revision	Rescuing Sunken Economies with SHIPS (Shorter Hours Incentive Programs)		
2011	January	IIM Bangalore W Paper #325	Rising Food Prices and India's Monetary Policy (with Shrikant Kolhar) also published in ISI Journal: Indian Growth and Development Review, Vol. 4, No. 1, 2011		6

2011	18-Nov	Financial Express	Tax Vehicle Area Instead of Petrol		
2011	21-Nov	IGE/ADB Conference	Comments on Rhee-Veron paper: Inst. Growth Economics/Asian Dev. Bank Conference, Seoul		19
2011	31-Dec	Unpublished	Evaluating Student Evaluations		
2012	12-Mar	Financial Express	The Rudderless Bank of India		
2012	June	IIMB Mgmt Review	Interview: Reorienting India's Financial System-In Conversation with Dr Duvvuri Subbarao, Governor, RBI	85-94	
2012	15-Jun	Financial Express	In Support of Monetary Stability		9, 17
2012	10-Jul	Financial Express	Shorter Work Hours: The road not taken		
2013	18-Mar	Financial Express	Both Overheated and Lacking Heat - Rejoinder to Swaminathan Aiyar ("Oveheated or Lacking Heat?")		6
2013	14-May	Financial Express	Procurement Price Inflation Bogey, Inflation is High, Not Just Food - Rejoinders to Bhalla and Ghosh		2, 6
2014	27-Jan	Financial Express	Minting, Printing and Counterfeiting (Based on Keynote Address delivered at RBI retreat at Agra in Sept 2013)		
2014	January	McGraw Hill	Understanding Stagflation: Past and Present Available as ebook used as a supplementary text in the core Macroeconomics course		
2014	11-Aug	Financial Express	<u>The Unheeded Lesson From BR Shenoy</u>		
2014	September		<u>Ad for Research Associate</u>		
2014	October	Presentation at RBI Bengaluru	<u>Issues and Challenges in monetary policy: An Assessment of the Urjit patel committee report</u>		
2014	29 Nov	Financial Express	<u>RBI Should Specify its Inflation Metric</u>		
2015	Feb		<u>Why IS/LM is irrelevant and wrong?</u>		CH 8 Part B
2015	19-Jun	The Indian Express	Correct Price Index		
2016	Jan				
2016	30-Jan	Indian Express	What Delhi Must Do Next (On Odd-Even Traffic Rule)		
2016	04-Apr	IIMB Internal Email	<u>EPF Withdrawal of EPF Tax Exemptions and Reinstatement (based on 14th April 2003 Article)</u>		
2016	March/Revised June 2016	IIMB WP # 521	The Ease of Doing Business Rank: An Assessment of its Macroeconomic Relevance		Ch 1, Sec 4 of EGI
2016	01-Jun		Emerging and BRIC Economies: Slowdown and Outlook		Ch 6 of EGI
2016	16-Jul	Economic & Political Weekly	What Should be the Criteria for Choosing RBI Governor?		
2016	01-Oct	Economic & Political Weekly	<u>Selective Memoirs:RBI Has Far More Autonomy Than Scrutiny</u>		Ch 8, EGI
2017	February	Bank of International	Seminar on "Analyzing Aspects of India's November 2016 Demonetization"		

		Settlements	Seminar on "Can Equity Investors explain the failure of Uncovered Interest Parity? Links to News Studies"		
2017	July	IKBooks.com	Applied Macroeconomics: Employment, Growth and Inflation Final version sent for print Note that the currently available 2019 version is a Reprint of the original 2017 book, not a new edition.		
2018	Aug	livemint	Who is to blame for bitcoin mania?		
2020	29-Mar	Business Standard	Corona calamity: The role of China's cheerleaders		
2020	April	IIMB Mgmt Rview	Book Review of <u>The Third Pillar: How Markets and the State Leave the Community Behind</u> , by Raghuram G. Rajan, Harper Collins India (2019), Preface xxviii, Text Pages 1- 400; notes and Index, 401-434.		
2020	01-May	livemint	Wage cuts are better than layoffs to combat covid crisis		
2020	14-May	livemint	Ban extra overtime money to save manufacturing jobs		
2020	04-June	livemint	Ignore the work week and reduce the work year instead		
2020	27-July	livemint	<u>A great inexcusable macroeconomics-GRIM- omission</u>		
2020	17-Nov	livemint	The country's grand November credit bubble should worry us		
2020	28-Dec	livemint	Maradona's goals and Argentina's economic instability		
2021	23-Feb	livemint	Glaring errors in a widely used textbook of economics		
2021	11-May	livemint	<u>Of poor nations rich enough to have imported vaccines</u>		
2021	20-May	livemint	Transfer some forex reserves to states for covid expenses		
2021	03-Spt	Business Standard	Book Review by V Kumaraswamy of Applied Macroeconomics: EGI (link on financialmacroeconomics.com)		